



Date: 22/12/2023

Technical Picks

JB CHEMICALS & PHARMACEUTICALS LIMITED	
Reco Price	₹ 1560 - 1570
Buy Call	
Target Price	₹ 1665
Stop Loss	₹ 1490
Time Frame	1 Month

Rationale for Recommendation

The stock has given strong breakout from ascending triangle pattern on daily timeframe. Stock has also broken 1500 psychological level on chart and trading above it. It has formed bullish kicker formation on daily timeframe. It has forming higher top higher bottom structure on daily timeframe. RSI looks good on chart.